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**ngneng Clean Energy Co., Limited**

*incorporat*

*(China with limited liability)*

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS**

		<b>For the six-month period ended 30 June</b>	
		<b>2025</b>	<b>2024</b>
		(RMB million)	
		(Unaudited)	
R		<b>10,899,657</b>	10,591,388
O		<b>149,231</b>	222,153
G		<b>(4,902,372)</b>	(4,743,508)
D		<b>(1,863,422)</b>	(2,034,760)
P		<b>(557,084)</b>	(535,445)
R		<b>(189,212)</b>	(174,729)
O		<b>(478,203)</b>	(543,007)
O		<b>(10,953)</b>	340,550
		<hr/>	<hr/>
P		<b>3,047,642</b>	3,122,642
I		<b>21,790</b>	31,452
F		<b>(611,961)</b>	(599,251)
S		<b>62,469</b>	62,536
S		<b>(4,141)</b>	(2,143)
		<hr/>	<hr/>
P		<b>2,515,799</b>	2,615,236
I		<b>(445,212)</b>	(428,203)
		<hr/>	<hr/>
P		<b>2,070,587</b>	2,187,033
		<hr/>	<hr/>
P	:		
E	C	<b>1,982,660</b>	2,086,711
H		<b>36,359</b>	63,650
N	-	<b>51,568</b>	36,672
		<hr/>	<hr/>
		<b>2,070,587</b>	2,187,033
		<hr/>	<hr/>
E			
B	(RMB million)	<b>24.05</b>	25.31
		<hr/>	<hr/>

**UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		<b>For the six-month period ended 30 June</b>	
		<b>2025</b>	<b>2024</b>
		,	,
		<b>(Unaudited)</b>	<b>( )</b>
<b>Profit for the period</b>	/	<u><b>2,070,587</b></u>	<u><b>2,187,033</b></u>
<b>Other comprehensive income</b>			
<b>Items that may be reclassified subsequently to profit or loss:</b>			
E		<b>19,964</b>	(76,144)
C	w :		
F		<b>(4,073)</b>	(14,836)
R	w		
	w	-	5,660
I			

## UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 June 2025 , (Unaudited)	31 D A 2024 , (A )
<b>Non-current Assets</b>		
P	64,528,382	63,752,419
R - -	2,079,378	2,121,278
I	3,829,025	3,927,116
G w	65,855	65,855
F	1,096,478	1,323,897
I	1,570,907	1,613,201
L	38,000	38,000
I	59,577	63,718
L	70,000	70,000
D	206,443	213,113
E		
(F OCI)	106,000	106,000
-	1,820,647	1,812,205
D		
	1,622,517	1,376,944
R	63,029	46,807
O -	381,983	457,652
	77,538,221	76,988,205
<b>Current Assets</b>		
I	115,850	94,574
F	336,719	83,079
PL	15,971,790	14,016,906
O	1,065,516	874,894
C	38,467	37,570
A	87,527	592,653
-	498,285	577,186
F		
(F PL)	309,596	335,573
D	1,476	5,517
R	9,133	45,661
C	7,975,648	7,401,623
	26,410,007	24,065,236

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
(CONTINUED)**

	As at 30 June 2025 (Unaudited)	A 31 D 2024 (A )
<b>Current Liabilities</b>		
☒	6,528,166	6,784,117
A	1,180,967	330,113
B w w	14,729,277	13,154,078
-	7,040,108	5,532,001
\$ M -	123,934	1,114,482
C	-	613,432
C	92,657	144,167
L	17,971	58,626
I	216,811	383,755
	<u>29,929,891</u>	<u>28,114,771</u>
<b>Net Current Liabilities</b>	<u>(3,519,884)</u>	<u>(4,049,535)</u>
<b>Total Assets less Current Liabilities</b>	<u>74,018,337</u>	<u>72,938,670</u>
<b>Non-current Liabilities</b>		
B w	26,937,614	26,808,495
M -	6,993,538	6,993,538
D	404,590	406,197
D	243,148	228,413
L	926,562	889,039
O -	166,804	130,213
	<u>35,672,256</u>	<u>35,455,895</u>
<b>Net Assets</b>	<u><u>38,346,081</u></u>	<u><u>37,482,775</u></u>

**UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
(CONTINUED)**

	As at <b>30 June 2025</b> , <b>(Unaudited)</b>	31 D A 2024 , <b>(A )</b>
<b>Capital and Reserves</b>		
₹	<b>8,244,508</b>	8,244,508
	<b>25,724,644</b>	<u>24,916,574</u>
E		
C	<b>33,969,152</b>	33,161,082
N -	<b>1,344,267</b>	1,293,390
P	<b>3,032,662</b>	<u>3,028,303</u>
<b>Total Equity</b>	<b><u>38,346,081</u></b>	<b><u>37,482,775</u></b>

# NOTES TO UNAUDITED INTERIM FINANCIAL REPORT

## 1. GENERAL AND BASIS OF PRESENTATION

The Group's financial statements are prepared in accordance with the accounting policies set out in Note 2. The financial statements are presented in Renminbi Yuan ("RMB") and are rounded to the nearest million RMB, unless otherwise stated.

The Group's financial statements are prepared on an accrual basis and are based on the historical cost convention, except for certain financial instruments which are measured at fair value. The Group's financial statements are prepared on a going concern basis.

The Group's financial statements are prepared in accordance with the accounting policies set out in Note 2. The financial statements are presented in Renminbi Yuan ("RMB") and are rounded to the nearest million RMB, unless otherwise stated.

## 2. PRINCIPAL ACCOUNTING POLICIES

The Group's financial statements are prepared in accordance with the accounting policies set out in Note 2. The financial statements are presented in Renminbi Yuan ("RMB") and are rounded to the nearest million RMB, unless otherwise stated.

The Group's financial statements are prepared on an accrual basis and are based on the historical cost convention, except for certain financial instruments which are measured at fair value. The Group's financial statements are prepared on a going concern basis.

### Application of amendments to IFRS Accounting Standards

The Group has applied the amendments to IFRS Accounting Standards that are effective for the reporting period ended 30 June 2025. The amendments include:

- Amendment to IAS 21, "The Effects of Changes in Foreign Exchange Rates", which is effective for reporting periods beginning on or after 1 January 2025.

The Group has applied the amendments to IFRS Accounting Standards that are effective for the reporting period ended 30 June 2025. The amendments include:

- Amendment to IAS 21, "The Effects of Changes in Foreign Exchange Rates", which is effective for reporting periods beginning on or after 1 January 2025.

### 3A. REVENUE

A

w :

		<b>For the six-month period ended 30 June</b>	
		<b>2025</b>	2024
		,	,
		(R - )	
		<b>(Unaudited)</b>	)
R	w	<b>10,874,248</b>	10,563,318
L		<b>25,409</b>	28,070
		<u><b>10,899,657</b></u>	<u>10,591,388</u>

(i) **Disaggregation of revenue from contracts with customers:**

		For the six months ended 30 June 2025 (Unaudited)					
		Gas-fired power and heat energy generation	Wind power	Photovoltaic power	Hydropower	Others	Total
		,	,	,	,	,	,
█		5,306,485	2,683,464	1,535,364	70,922	-	9,596,235
█	█	1,274,656	-	-	-	-	1,274,656
		-	-	-	-	3,357	3,357
█		6,581,141	2,683,464	1,535,364	70,922	-	10,870,891
		-	-	-	-	3,357	3,357
G		6,581,141	2,526,217	1,533,341	70,922	3,357	10,714,978
M	C	-	157,247	2,023	-	-	159,270
R		<u>6,581,141</u>	<u>2,683,464</u>	<u>1,535,364</u>	<u>70,922</u>	<u>3,357</u>	<u>10,874,248</u>
w							

		F 30 J 2024 (R - )				
		G -		P	H	O
		w	w	w	w	¥
		,	,	,	,	,
S R		5,171,503	2,457,115	1,513,994	141,213	9,283,825
		1,277,724				1,277,724
		_____	_____	_____	_____	_____
					1,769	1,769
A O		6,449,227	2,457,115	1,513,994	141,213	10,561,549
		_____	_____	_____	_____	_____
					1,769	1,769
M O	C	6,449,227	2,352,919	1,511,824	141,213	10,456,952
		_____	104,196	2,170	_____	106,366
		_____	_____	_____	_____	_____
R w		<u>6,449,227</u>	<u>2,457,115</u>	<u>1,513,994</u>	<u>141,213</u>	<u>10,563,318</u>
		_____	_____	_____	_____	_____

(ii) Performance obligations for contracts with customers

M w G w

. ¥ G , w

w w

S w G . ¥ G ,

B M C D R .

F , w w

. ¥ 60 . ¥

P B M B F ( Beijing Finance ), w

1 J 2024, G w

B F w G

C C . A , G 2024 w

### 3B. SEGMENT INFORMATION

#### (a) Segment revenue and results

		Gas-fired power and heat energy generation					Wind power	Photovoltaic power	Hydropower	Others	Total
		Gas-fired power and heat energy generation	Wind power	Photovoltaic power	Hydropower	Others	Total				
F	30 J 2025 ( )	6,581,141	2,683,464	1,535,364	70,922	28,766	10,899,657				
	R /										
R		1,300,388	2,518,834	1,304,536	21,940	(234,634)	4,911,064				
D		296,471	980,533	388,941	32,462	12,448	1,710,855				
A		7,690	39,359	92,607	11,688	1,223	152,567				
R	( )	<u>996,227</u>	<u>1,498,942</u>	<u>822,988</u>	<u>(22,210)</u>	<u>(248,305)</u>	<u>3,047,642</u>				



( ) I w A PRC.

( )  G 50% -  
w -  
w  
PRC .  w

**5. OTHER GAINS AND LOSSES**

	<b>For the six-month period ended 30 June</b>	
	<b>2025</b>	<b>2024</b>
	,	,
	<b>(Unaudited)</b>	<b>( )</b>
O :		
L ,	<b>(3,522)</b>	(988)
N / ( )	<b>26,156</b>	(11,217)
(L )/ F <input checked="" type="checkbox"/> PL	<b>(18,747)</b>	177,376
O	<b>(14,840)</b>	175,379
	<b><u>(10,953)</u></b>	<b><u>340,550</u></b>

**6. INTEREST INCOME/FINANCE COSTS**

	<b>For the six-month period ended 30 June</b>	
	<b>2025</b>	<b>2024</b>
	,	,
	<b>(Unaudited)</b>	<b>( )</b>
I	<b><u>21,790</u></b>	<b><u>31,452</u></b>
I	<b>654,753</b>	684,344
L : A ,	<b><u>(42,792)</u></b>	<u>(85,093)</u>
<input checked="" type="checkbox"/>	<b><u>611,961</u></b>	<b><u>599,251</u></b>

7. INCOME TAX EXPENSE

		For the six-month period ended 30 June	
		2025	2024
		,	,
		(Unaudited)	( )
C	:		
PRC		<u>445,052</u>	<u>396,732</u>
D	:		
C		<u>160</u>	<u>31,471</u>
I		<u><u>445,212</u></u>	<u><u>428,203</u></u>
PRC			25%
30 J	2025.	PRC	
	PRC E I w,		
	C -		31 D
2030 w			w,
	C		
	1 J 2021 31 D 2030. A PRC w		
	15%,		
w	50%		-
	w	. C	C w w
	w	G	30 J
2025.			
N	H K P w		G
H K	.		
A			30%

**8. PROFIT FOR THE PERIOD**

		<b>For the six-month period ended 30 June</b>	
		<b>2025</b>	<b>2024</b>
		,	,
		<b>(Unaudited)</b>	<b>( )</b>
P	:		
A	,	<b>1,293</b>	2,003
O		<b>31,754</b>	24,094
		<hr/>	<hr/>
D	:		
D	,	<b>1,663,185</b>	1,853,972
D	- -	<b>47,670</b>	40,852
A		<b>152,567</b>	139,936
		<hr/>	<hr/>
☒		<b><u>1,863,422</u></b>	<b><u>2,034,760</u></b>

**9. DIVIDENDS**

( ) A RMB14.30 ( )  
 31 D 2024 RMB1,178,964,000 w C ,  
 18 J 2025.

( ) ☒ B 30  
 J 2025 ( 30 J 2024: ).

**10. EARNINGS PER SHARE**

☒ C 30 J 2025 RMB1,982,660,000 ( 30 J  
 2024: RMB2,086,711,000) 30 J 2025  
 8,244,508,144 ( 30 J 2024: 8,244,508,144).  
 D w

**11. TRADE AND BILLS RECEIVABLES**

	As at 30 June 2025 , (Unaudited)	A 31 D 2024 , (A )
☒	2,422,714	2,857,184
w	13,590,316	11,197,931
B	<u>1,450</u>	<u>4,481</u>
L : w	16,014,480	14,059,596
	<u>(42,690)</u>	<u>(42,690)</u>
	<u><b>15,971,790</b></u>	<u><b>14,016,906</b></u>

☒ G w 60  
     w  
     G , w  
     w :

	As at 30 June 2025 , (Unaudited)	A 31 D 2024 , (A )
60	3,722,086	2,957,793
61 365	3,128,547	2,506,582
1 2	3,322,067	3,211,951
2 3	2,351,135	2,396,370
O 3	<u>3,447,955</u>	<u>2,944,210</u>
	<u><b>15,971,790</b></u>	<u><b>14,016,906</b></u>

☒ G , PRC - w w w .

**12. TRADE AND OTHER PAYABLES**

	As at <b>30 June</b> <b>2025</b> , <b>(Unaudited)</b>	A 31 D 2024 , <b>(A )</b>
☑	<b>2,644,666</b>	2,467,597
P	<b>2,228,166</b>	3,206,406
R	<b>730,658</b>	312,321
B	<b>60,000</b>	50,000
☑	<b>122,360</b>	122,671
O	<b>143,380</b>	270,529
O	<b>598,936</b>	354,593
	<hr/> <b>6,528,166</b> <hr/>	<hr/> <b>6,784,117</b> <hr/>

☑ w 30 , . ☑ G w

☑ w : G ,

	As at <b>30 June</b> <b>2025</b> , <b>(Unaudited)</b>	A 31 D 2024 , <b>(A )</b>
30	<b>789,502</b>	1,792,715
31 365	<b>1,364,215</b>	322,290
1 2	<b>469,716</b>	380,124
2 3	<b>60,738</b>	22,298
O 3	<b>20,495</b>	170
	<hr/> <b>2,704,666</b> <hr/>	<hr/> <b>2,517,597</b> <hr/>

# MANAGEMENT DISCUSSION AND ANALYSIS

## I. REVIEW OF THE POWER INDUSTRY

I 2025, C w w . P w  
 , w w w-  
 w  
 C E C N E A ,  
 2025 4.8 ,  
 - - 3.7%.

B 2025, 3.65  
 , - - 18.7%, w  
 - w 2.22 , 29.8% -  
 w w 60.9% .  
 570 , 22.7% - - , w  
 w 1.10 ,  
 - - 54.2% ( w  
 w 490 , 58.1% - - ).  
 w 260 , w 89.9% w  
 . F , w w  
 w- .

I , w w  
 4.5 , - - 0.8%. N -  
 w 43.1% w , 3.7  
 - - . A , - w w w  
 10.6% 20.0% - - , . I  
 , w 3.0 , 4.8% - - ,  
 60.9% . G  
 154.0 , 49.3% - - .

I , w w w  
 w 6,000 C w 1,377 , w 100  
 . A , 78 -  
 w 1,007 ,  
 w ; - w w ;  
 w 1,087 , 47 - - ;  
 - - w w 560 , 66  
 - - . w w w  
 , w w .

## II. BUSINESS REVIEW FOR THE FIRST HALF OF 2025

I 2025, G w- . A  
w w , w  
- w w  
w . A ,  
w , w w -

### 1. Operating scale continues to grow steadily, with the gas-fired power generation segment demonstrating resilience

☒ G , w w . A 30 J 2025,  
RMB103.95 , 2.9%  
, w . D

RMB10.9 , 2.9% - - .

☒ - w B , w  
w w . I

9.72 , - w - - 2.3%.  
- - , 2,036 , 17  
1,029 . O  
RMB6.58 , 2.0% - - . ☒ G

A , B J G G - ☒ P w C ., L . w  
- - 280 w  
w 19%, w

; B J ☒ P w C ., L . ( **Jingqiao Thermal Power** )  
- - 0.6% w

J , G - ☒ P w C ., L ; B  
\$ 26.9% - -

- w .

**2. Installed capacity continues to expand, power generation steadily increases, and operation efficiency of units continues to improve**

As of June 30, 2025, the company's total installed capacity reached 17,914 MW, an increase of 190 MW from 17,724 MW at the end of 2024. The company's total power generation reached 13,139 million kWh, an increase of 287 million kWh from 12,852 million kWh in 2024. The average capacity utilization rate was 73.3%, up from 72.5% in 2024. The average power generation per unit was 21.4%, up from 21.17% in 2024. The average operation efficiency of units was 8.8%, up from 8.49% in 2024. The company's total power generation per unit was 1,240 kWh, an increase of 153 kWh from 1,087 kWh in 2024. The average power generation per unit was 17.4%, up from 17.0% in 2024. The company's total power generation per unit was 680 kWh, an increase of 120 kWh from 560 kWh in 2024.

**3. New progress made in strategic new projects, with steady progress in project development**

The company has made steady progress in the development of strategic new projects. As of June 30, 2025, the company has completed the construction of 540 MW of capacity, and the total capacity under construction has reached 10,000 MW.

I 1,500 M  
 4,900 M w ,  
 L + , w w  
 . B , 100 M  
 ;  
 § w w w ;  
 C G P w B w w ;  
 w N E A w 100- ;  
 M ;  
 H - ' L G P w B ;  
 w w N G P w B  
 ,  
 I B , w  
 w . A .  
 G w . A w  
 P I . L w-C I

**4. Empowering innovation with digital intelligence to build a new green energy productivity model**

I 2025, G

I , G  
w .  
, G

. B B w

**5. Conduct in-depth research on marketing strategies and actively respond to the reform of the electricity market**

I 2025, G w  
 ,  
 ,  
 w  
 F , w  
 - ; G - w  
 B . ☒ - w I M ,  
 L B w , G 250  
 G B ' w P II B . ☒  
 - , w 460  
 , G . I w w  
 w - .

**6. Multi-dimensional measures boost market confidence, and proactivity creates value**

I 2025, G w  
 , w H K , S , B S I ,  
 50 H S I S C , w  
 . I + w +

### III. BUSINESS OUTLOOK FOR THE SECOND HALF OF 2025

2025

14 F - P

G . G w

w w w

,

w

,

w

w

w

14 F - P

F - P .

15

#### 1. Strengthen safety measures and solidify the foundation for energy supply

G w

,

,

F R . I w

,

,

. D , B - w

- ;

- AI - w

,

,

B , ; w

w

,

,

w

,

;

w

:

,

,

.

**2. Enhance market-oriented marketing capabilities and optimise transaction strategies**

☒ G w - . B  
w - w w - w w G  
- w  
☒ , , w .  
w  
. I , G w  
- . R , G w  
w , w ,  
☒ w  
,  
. P , ,  
.

**3. Focus on promoting projects of green power to Beijing and large-scale base, reserving increment projects for the 15th Five-Year Plan**

☒ G w w B -  
w w  
B ' w w B . I  
w B ,  
w B : C ,  
H - ' L , N ; B B -  
☒ -H , w w  
M w , w ,  
G R § ; L , H P II w  
w § ; - , w  
L w  
§ w w ,

**4. Actively maintain the Company's market value and strive to enter the Stock Connect program as soon as possible**

I , G w  
 G , w  
 ;  
 G ;  
 , , C w  
 . E S  
 w

**IV. OPERATING RESULTS AND ANALYSIS**

**1. Overview**

I 2025, C RMB2,070.6  
 , 5.32% w RMB2,187.0  
 2024. P  
 RMB1,982.7 , 4.98% w  
 RMB2,086.7 2024.

**2. Revenue**

☒ 2.91% RMB10,591.4  
 2024 RMB10,899.7 2025,  
 w w  
 w  
 ☒  
 2.05% RMB6,449.2 2024 RMB6,581.1  
 2025, w ,  
 2.61% RMB5,171.5 2024  
 RMB5,306.5 2025,  
 . R 0.23%  
 RMB1,277.7 2024 RMB1,274.7  
 2025.

w w 9.21% RMB2,457.1  
 2024 RMB2,683.5 2025,  
 w - - ,

w 1.41%  
 RMB1,514.0 2024 RMB1,535.4  
 2025, ,

, , ,

w 49.79% RMB141.2  
 2024 RMB70.9 2025,  
 w w ,

O . O  
 4.01% RMB29.8 2024 RMB28.8  
 2025, .

### 3. Other Income

O 32.85% RMB222.2  
 2024 RMB149.2 2025,  
 w A , w  
 w w , w  
 w . A ,  
 w w  
 - - , - -  
 .

#### 4. Operating Expenses

O 4.03% RMB7,690.9  
 2024 RMB8,001.2 2025,  
 H CGN P w C ., L . ( CGN ) G , w w  
 2024, .

G 3.35% RMB4,743.5  
 2024 RMB4,902.4 2025,  
 w .

D 8.42% RMB2,034.8  
 2024 RMB1,863.4 2025,  
 , .

P 4.05% RMB535.4 2024  
 RMB557.1 2025,  
 w .

R 8.30% RMB174.7  
 2024 RMB189.2 2025,  
 - w .

O (1) w , w  
 ; (2) , ; (3)  
 ; (4) w , ; (5)  
 ; (6) ; (7)

O 11.93% RMB543.0  
 2024 RMB478.2 2025,  
 G ' .

I 2025, RMB11.0 ,  
 CGN  
 G ; 2024, RMB340.6 ,  
 w  
 CGN.

**5. Profit from operations**

A , 2.40% RMB3,122.6  
 2024 RMB3,047.6 2025.

☒ w w 8.25% RMB1,384.7  
 2024 RMB1,498.9 2025,  
 w .

☒ - w  
 10.73% RMB899.7 2024 RMB996.2  
 2025,

☒ w 14.23%  
RMB720.5 2024 RMB823.0  
2025, .

☒

☒ w

## 9. Income Tax Expense

I 3.97% RMB428.2  
2024 RMB445.2 2025.

## 10. Profit for the Period

A , 5.32%  
RMB2,187.0 2024 RMB2,070.6  
2025.

## 11. Profit for the Period Attributable to Equity Holders of the Company

P C  
4.98% RMB2,086.7 2024 RMB1,982.7  
2025.

## V. FINANCIAL POSITION

### 1. Overview

A 30 J 2025, G RMB103,948.2 ,  
RMB65,602.1  
RMB38,346.1 , w  
RMB33,969.2 .

### 2. Particulars of Assets and Liabilities

☒ 2.86% RMB101,053.4 31 D  
2024 RMB103,948.2 30 J 2025,  
w - . ☒ 3.20% RMB63,570.6  
31 D 2024 RMB65,602.1 30 J 2025,  
. ☒  
2.30% RMB37,482.8 31 D 2024  
RMB38,346.1 30 J 2025. E  
C 2.44% RMB33,161.1 31 D 2024  
RMB33,969.2 30 J 2025,  
2025.

### 3. Liquidity

As at 30 June 2025, the Group's cash and cash equivalents were RMB26,410.0 million, compared with RMB7,975.6 million as at 30 June 2024. The Group's current assets were RMB15,971.8 million (RMB336.7 million) compared with RMB2,125.9 million (RMB123.9 million) as at 30 June 2024. The Group's current liabilities were RMB1,508.4 million (RMB6,528.2 million) compared with RMB14,729.3 million (RMB29,929.9 million) as at 30 June 2024. The Group's net current assets were RMB13,463.4 million (RMB4,447.7 million) compared with RMB1,447.7 million (RMB7,040.1 million) as at 30 June 2024. The Group's net current assets were RMB13,463.4 million (RMB4,447.7 million) compared with RMB1,447.7 million (RMB7,040.1 million) as at 30 June 2024.

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### 4. Net Gearing Ratio

The Group's net gearing ratio was 55.53% as at 30 June 2025, compared with 55.51% as at 30 June 2024. The Group's net gearing ratio was 55.53% as at 30 June 2025, compared with 55.51% as at 30 June 2024.

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## VI. OTHER SIGNIFICANT EVENTS

### 1. Financing

O 21 M	2025,	G		RMB2
238-	-	-	2025	
1.87%.				
O 8 A	2025,	G		RMB1.5
121-	-	-	2025	
1.67%;				
O 18 A	2025,	G		RMB1.5
180-	-	-	2025	
1.68%;				
O 26 J	2025,	G		RMB 1
-			2025	
3+N.			1.98%, w	

### 2. Capital Expenditure

I	2025,	G		RMB3,013.6
,	RMB60.5			-
w			, RMB1,605.5	
		w	w	, RMB1,347.6
			w	.

### 3. Acquisition and Establishment of Subsidiaries

☒ G				2025.
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### 4. Contingent Liabilities

A 30 J	2025,	G		.
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**PUBLICATION OF INTERIM RESULTS AND INTERIM REPORT**

☑ <http://www.hkex.com.hk> and <http://www.secdatabase.com> for the English version of the Interim Report and Interim Results of the Company.

☑ <http://www.bjse.com.cn> for the Chinese version of the Interim Report and Interim Results of the Company.

**Beijing Jingneng Clean Energy Co., Limited**  
**Chen Dayu**

B , PRC  
26 A 2025

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