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**Beijing Jingneng Clean Energy Co., Limited**

**北京京能清潔能源電力股份有限公司**

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

**R R**

- Re e , e f he 1 1 h e ded 30 J, e 2022 1 1 RMB9,991.6 1 1 , e e e 1 1 g a 1 1 c e a e f 6.16% a c 1 1 , a e d 1 1 h h e c e , d 1 1 g , e 1 1 d f 2021.
- P 1 1 b e f e a a 1 1 f he 1 1 h e ded 30 J, e 2022 1 1 RMB2,237.7 1 1 , e e e 1 1 g a 1 1 c e a e f 14.80% a c 1 1 , a e d 1 1 h h e c e , d 1 1 g , e 1 1 d f 2021.
- P 1 1 a 1 1 b , a b i e e , 1 1 h i d e f he C 1 1 , a f he 1 1 h e ded 30 J, e 2022 1 1 RMB1,776.7 1 1 , e e e 1 1 g a 1 1 c e a e f 14.63% a c 1 1 , a e d 1 1 h h e c e , d 1 1 g , e 1 1 d f 2021.
- B a 1 1 c a d d 1 1 e d e a 1 1 g , e h a e f he 1 1 h e ded 30 J, e 2022 1 1 RMB21.55 c e .

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The b a d (he ) f d 1 1 e c (he ) f B e 1 1 j i n g n e n g c l e a n e n e r g y c o . , l i m i t e d (he ) 1 1 i e a e d a , r c e h e , a d d e d c 1 1 i n a e d e , i f he C 1 1 , a a d 1 1 , b 1 1 1 1 (c i i e c 1 1 e i e f e d a h e ) f he 1 1 h e ded 30 J, e 2022 (he R 1 1 , ) , e a e d , d e I e a 1 1 a i F a c i 1 1 R e 1 1 g S a d a d (he R 1 1 ) .

For the six months ended 30 June 2022

		R	R
		2022	2021
	Notes	RMB'000	RMB'000
		( )	(U a d ed a d e a ed)
Re e , e	3	, ,	9,411,544
O he c e	4	,	453,502
Ga c , ,		( , , )	(4,653,477)
De e c a d a a e e e		( , , )	(1,511,323)
Pe e i c		( , )	(417,596)
Re a a d a e a ce		( , )	(234,244)
O he e e e		( , )	(485,715)
O he ga a d i e	5	( , )	(6,202)
P f e a a		, ,	2,556,489
I e e c e	6	,	16,695
F a ce c	6	( , )	(637,885)
Sha e f e r i fa c a e		, ,	25,725
Sha e f e r i fa e e e		( , )	(11,802)
P f b e f e a a		, ,	1,949,222
I c e a e e e	7	( , )	(329,254)
P f h e e d	8	, ,	1,619,968
P f h e e d a b a b i e :			
. E , h i d e f h e C a		, ,	1,549,989
. H i d e f e e , a i e		, ,	25,588
. N -c i i g e e		, ,	44,391
		, ,	1,619,968
Ea g e h a e			
Ba a d d e d (RMB cents)	10	.	18.80

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For the six months ended 30 June 2022

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Note

2021  
RMB'000  
(U a d ed  
a d e a ed)

P f he, e d

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, , 1,619,968

As at 30 June 2022

	Note	As at 31 December 2021 RMB'000 (Revised)	As at 1 January 2021 RMB'000 (Revised)
Prepaid expenses		51,087,606	43,189,862
Right-of-use assets		1,479,217	1,431,342
Intangible assets		4,873,699	4,410,754
Goodwill		114,134	190,049
Investment in associates		3,179,022	3,518,508
Land and buildings		108,000	117,000
Investment in subsidiaries		93,110	130,904
Land and buildings		70,000	70,000
Deferred tax assets		189,488	296,104
Equity instruments at fair value through other comprehensive income (FVTOCI)		109,637	66,911
Value-added tax receivable		1,557,553	1,114,305
Deferred tax assets		677,532	1,072,426
Receivable		66,718	50,787
Deferred tax assets		52,507	
		<u>63,658,223</u>	<u>55,658,952</u>
Intangible assets		96,648	104,416
Trade receivables	II	11,679,446	9,170,312
Other receivables, deposits and prepayments		303,768	464,231
Contract assets		13,394	16,565
Allowance for doubtful accounts		482,339	170,193
Value-added tax receivable		553,873	469,666
Financial assets at fair value through other comprehensive income (FVTPL)		270,270	196,043
Receivable		23	4,577
Cash and cash equivalents		5,156,938	4,343,378
		<u>18,556,699</u>	<u>14,939,381</u>



( )  
As at 30 June 2022

	31 December 2021 <i>RMB'000</i> ( )	As at 31 December 2021 <i>RMB'000</i> (Re a ed)	As at 1 January 2021 <i>RMB'000</i> (Re a ed)
Share capital	, , 1	8,244,508	8,244,508
Reserves	, 1,	18,188,062	16,284,296
Equity attributable to holders of ordinary shares	, ,	26,432,570	24,528,804
Non-current liabilities	,	389,776	376,378
Provision	, 1,	3,027,962	1,525,582
	<u>, 1 1,</u>	<u>29,850,308</u>	<u>26,430,764</u>

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The accounts payable balance at the end of the period was RMB9,327,295,000 as at 30 June 2022. The Group has adopted the new accounting standards, which have a significant impact on the consolidated financial statements. Based on the analysis, the Group's financial statements are not significantly affected by the application of the new standards. Accordingly, the consolidated financial statements have been prepared using the current accounting standards.

The consolidated financial statements have been prepared according to the IASB's 'Application of IAS 19' and 'IAS 34 Interim Financial Reporting' as issued by the IASB, and 'Application of IAS 19' and 'IAS 34' as issued by the IASB. The Group has adopted the new standards, which have a significant impact on the consolidated financial statements. Based on the analysis, the Group's financial statements are not significantly affected by the application of the new standards. Accordingly, the consolidated financial statements have been prepared using the current accounting standards.

The consolidated financial statements have been prepared according to the requirements of the Accounting Standards for Business Enterprises (ASBEs) issued by the Ministry of Finance of the PRC.

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The consolidated financial statements have been prepared according to the requirements of the Accounting Standards for Business Enterprises (ASBEs) issued by the Ministry of Finance of the PRC.

On the adoption of the new standards, the Group has adopted the new standards, which have a significant impact on the consolidated financial statements. Based on the analysis, the Group's financial statements are not significantly affected by the application of the new standards. Accordingly, the consolidated financial statements have been prepared using the current accounting standards.

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In the course of the period, the Group has adopted the new standards, which have a significant impact on the consolidated financial statements. Based on the analysis, the Group's financial statements are not significantly affected by the application of the new standards. Accordingly, the consolidated financial statements have been prepared using the current accounting standards.

Application of IFRS 3	Reference to the Company's Financial Statements
Application of IFRS 16	COVID-19-Related Restrictions on 30 June 2021
Application of IAS 16	Provisions, Contingent Liabilities and Contingent Assets
Application of IAS 37	Other Accounting Policies
Application of IFRS	Application of IFRS 2018-2020

The application of the new standards, which have a significant impact on the consolidated financial statements. Based on the analysis, the Group's financial statements are not significantly affected by the application of the new standards. Accordingly, the consolidated financial statements have been prepared using the current accounting standards.

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O 29 Ma ch 2022, he C ¶ a e e ed ¶ a e , ¶ a fe ag ee e ¶ h Be ¶ g I e a ¶ ai Eie ¶ E g ¶ ee ¶ g L d., C . (he ¶ .) , ¶ a ¶ h , BIEE ha ag eed ¶ ei a d he C ¶ a ha ag eed ¶ ac , ¶ e 55% e , ¶ ¶ e e ¶ Be ¶ g J ¶ g e g I e a ¶ ai E e g Tech i g C ., L d. (he ¶ .) a a ¶ a i c ¶ e a ¶ f RMB48,458,630 (he ¶ .). O 31 Ma ch 2022, he G ¶ ha c ¶ i e ed he Ac , ¶ ¶ .

The G ¶ a d BJIET a e a i , de he , i ¶ a e c ¶ i f Be ¶ g E e g H i d ¶ g C ., L d. ( ¶ .) be ¶ e a d a fe he Ac , ¶ ¶ , a d ha c ¶ i ¶ a ¶ . The G ¶ a d BJIET a e e ga da c ¶ , ¶ ge ¶ ¶ a a he da e f b ¶ e c ¶ b ¶ a ¶ a d he ce he Ac , ¶ ¶ ha bee acc , ed f ¶ a c ¶ b ¶ a ¶ fe ¶ , de c ¶ ¶ c ¶ i b ¶ a ¶ i ¶ g he ¶ c ¶ i e ¶ ¶ e ge acc , ¶ g ¶ acc da ce ¶ h Acc , ¶ g G ¶ ¶ e 5 Me ge Acc , ¶ g f C ¶ ¶ C ¶ i C ¶ b ¶ a ¶ . ( ¶ .) ¶ , ed b he H ¶ g K ¶ g I ¶ e f Ce ¶ ¶ ed P ¶ b ¶ Acc , a ( ¶ .).

Acc d ¶ gi , he , a d ¶ ed c de ed c ¶ i ¶ a ed a e ¶ e f ¶ ¶ i a d he c ¶ , e he ¶ e ¶ c ¶ e , a d ¶ ed c de ed c ¶ i ¶ a ed a e ¶ e f cha ge ¶ e , ¶ a d , a d ¶ ed c de ed c ¶ i ¶ a ed a e ¶ e f ca h fi ¶ ¶ f he G ¶ f he ¶ ¶ h e ded 30 J ¶ e 2021 ¶ ¶ e ¶ e ed a ¶ he c ¶ e g ¶ , c ¶ e ¶ he c ¶ i e ¶ f he e ¶ , c ¶ g f he g ¶ had bee ¶ e ¶ e ce h ¶ , gh , he ¶ ¶ h e ded 30 J ¶ e 2021. The c de ed c ¶ i ¶ a ed a e ¶ e f ¶ a c ¶ i ¶ ¶ f he G ¶ a a 1 Ja , a 2021 a d 31 Dece ¶ be 2021 ha e bee



The effect of the above, and the related changes in the financial statements for the period ended 30 June 2021 are as follows:

	RMB'000 (Unaudited)	RMB'000 (Unaudited)	RMB'000 (Unaudited)	R RMB'000 (Unaudited)
Revenue	9,339,794	11,478	60,272	9,411,544
Other income	453,502	-	-	453,502
Gain on disposal of subsidiaries	(4,653,477)	-	-	(4,653,477)
Decrease in allowance for doubtful debts	(1,510,952)	(177)	(194)	(1,511,323)
Provision	(412,971)	(4,625)	-	(417,596)
Realised foreign exchange	(283,027)	48,783	-	234,244
Other expenses	(434,928)	(50,401)	(386)	(485,715)
Other gains	(6,206)	4	-	(6,202)
Profit before taxation	2,491,735	5,062	59,692	2,556,489
Income tax	16,479	216	-	16,695
Finance cost	(637,882)	(3)	-	(637,885)
Share of results of associates	25,725	-	-	25,725
Share of results of joint ventures	(11,802)	-	-	(11,802)
Profit before tax	1,884,255	5,275	59,692	1,949,222
Income tax expense	(327,831)	(1,423)	-	(329,254)
Profit before dividend	1,556,424	3,852	59,692	1,619,968
Profit before dividend attributable to:				
- Equity holders of the Company	1,488,178	2,119	59,692	1,549,989
- Hidden reserves	25,588	-	-	25,588
- Non-controlling interest	42,658	1,733	-	44,391
Exchange rate				
Balance added (RMB cents)	18.05	0.03	0.72	18.80

	<i>RMB'000</i> (U ar dEd)	<i>RMB'000</i> (U ar dEd)	<i>RMB'000</i> (U ar dEd)	<b>R</b> <i>RMB'000</i> (U ar dEd)
P f f he e d	1,556,424	3,852	59,692	1,619,968
Iel ha a be ecia ber e i i :				
E cha ge dfe e ce a ia g f eg e a	(30,276)			(30,276)
Ca h fi hedge :				
I c l e f he e d	14,999			14,999
Recja ca e e e ia h a , cha e ag ee e	6,003			6,003
I c l e a e ia g el ha a be ecia ed ber e i i	(4,518)			(4,518)
O he c l e he e c l e (e e e) f he e d, e f c l e a	(13,792)			(13,792)
T a i c l e he e c l e f he e d	1,542,632	3,852	59,692	1,606,176
T a i c l e he e c l e a b, abie :				
. E , h ide f he C l a	1,474,386	2,119	59,692	1,536,197
. H ide f e e, ai e	25,588			25,588
. N -c i i g e e	42,658	1,733		44,391

The effect of the decrease in the value of the financial assets measured at fair value through profit or loss is as follows:

	RMB'000	RMB'000	R RMB'000
Prepaid expenses	43,187,213	2,649	43,189,862
Right-of-use assets	1,431,342		1,431,342
Intangible assets	4,410,754		4,410,754
Goodwill	190,049		190,049
Investment in subsidiaries	3,518,508		3,518,508
Long-term equity investments	117,000		117,000
Investment in associates	130,904		130,904
Long-term receivables	70,000		70,000
Deferred tax assets	296,104		296,104
Financial assets at FVTOCI	66,911		66,911
Value-added tax receivable	1,114,305		1,114,305
Deferred financial assets for sale of subsidiaries	1,072,426		1,072,426
Receivable from related parties	50,787		50,787
Investment in equity instruments	104,416		104,416
Trade receivable receivable	9,159,317	10,995	9,170,312
Other receivable, due from related parties	463,778	453	464,231
Contract assets	16,565		16,565
Amounts due from related parties	170,193		170,193
Value-added tax receivable	469,666		469,666
Financial assets at FVTPL	196,043		196,043
Receivable from related parties	4,577		4,577
Cash and cash equivalents	4,297,450	45,928	4,343,378
Trade payable	5,058,989	(11,362)	5,047,627
Amounts due to related parties	189,539		189,539
Bank deposits	12,318,322		12,318,322
Short-term financial derivatives	7,060,658		7,060,658
Medical expenses	96,656		96,656
Contract liabilities	26,128		26,128
Contract liabilities	56,380		56,380
Lease liabilities	64,659		64,659
Deferred financial liabilities	19,576		19,576
Contract liabilities	125,381	7,470	132,851
Deferred contract	228,336		228,336

	RMB'000	RMB'000	R RMB'000
	( 1, , )	,	( 1, 1, )
	,	,	,
De <del>fa</del> <del>fe</del> <del>fa</del> <del>ca</del> <del>ii</del> <del>ab</del> <del>ii</del>	45,002	,	45,002
Ba <del>a</del> <del>d</del> <del>he</del> <del>b</del> <del>g</del> <del>g</del> <del>d</del> <del>e</del> <del>a</del> <del>f</del> <del>e</del> <del>e</del>	10,896,268	,	10,896,268
Med <del>i</del> <del>-</del> <del>e</del> <del>t</del> <del>e</del>	4,488,679	,	4,488,679
C <del>o</del> <del>a</del> <del>e</del> <del>b</del> <del>d</del>	1,999,284	,	1,999,284
C <del>o</del> <del>a</del> <del>c</del> <del>i</del> <del>ab</del> <del>ii</del>	12,440	,	12,440
Defe <del>d</del> <del>a</del> <del>ii</del> <del>ab</del> <del>ii</del>	193,615	,	193,615
Defe <del>d</del> <del>c</del> <del>i</del> <del>e</del>	435,811	,	435,811
Lea <del>e</del> <del>ii</del> <del>ab</del> <del>ii</del>	836,336	,	836,336
O <del>h</del> <del>e</del> <del>-</del> <del>c</del> <del>e</del> <del>ii</del> <del>ab</del> <del>ii</del>	19,402	,	19,402
	,	,	,
	,	,	,
Sha <del>e</del> <del>ca</del> <del>ii</del>	8,244,508	,	8,244,508
Re <del>e</del> <del>e</del>	16,249,142	35,154	16,284,296
	,	,	,
	,	,	,
N <del>-</del> <del>c</del> <del>ii</del> <del>g</del> <del>ii</del> <del>e</del> <del>e</del>	347,615	28,763	376,378
Pe <del>r</del> <del>a</del> <del>i</del> <del>e</del>	1,525,582	,	1,525,582
	,	,	,
	,	,	,

The effect of the adoption of the revised financial reporting standards issued by the Ministry of Finance of the PRC on December 31, 2021 is as follows: AG 5 and the effect of IAS 16 is as follows:

	RMB'000	RMB'000	RMB'000	R RMB'000
Prepaid expenses	50,965,927	2,887	118,792	51,087,606
Right-of-use assets	1,479,217			1,479,217
Intangible assets	4,873,699			4,873,699
Goodwill	114,134			114,134
Investment in subsidiaries	3,179,022			3,179,022
Long-term equity investments	108,000			108,000
Investment in associates	93,110			93,110
Long-term prepayments	70,000			70,000
Deferred tax assets	189,488			189,488
Financial assets at FVTOCI	109,637			109,637
Value-added tax receivable	1,557,553			1,557,553
Deferred tax liabilities	677,532			677,532
Reserve for doubtful accounts	66,718			66,718
Deferred tax liabilities	52,507			52,507
Interest receivable	96,648			96,648
Trade and other receivables	11,678,316	1,130		11,679,446
Other receivables, deposits and prepayments	307,749	(3,981)		303,768
Contract assets	12,784	610		13,394
Allowance for doubtful accounts	482,339			482,339
Value-added tax receivable	553,873			553,873
Financial assets at FVTPL	270,270			270,270
Reserve for doubtful accounts	23			23
Cash and cash equivalents	5,097,300	59,638		5,156,938
Trade and other payables	5,938,283	(12,322)		5,925,961
Allowance for doubtful accounts	132,961			132,961
Bank and other deposits and other receivables	11,272,518			11,272,518
Share-based payment liabilities	7,589,471			7,589,471
Medical insurance	2,091,245			2,091,245
Contract liabilities	1,025,841			1,025,841
Contract liabilities	80,877			80,877
Lease liabilities	89,762			89,762
Contract liabilities	87,453	4,460		91,913
Deferred tax liabilities	19,361			19,361

	RMB'000	RMB'000	RMB'000	R RMB'000
	( , , )	,	,	( , , )
	, ,	,	,	, ,
De <del>l</del> a <del>l</del> e <del>f</del> a <del>c</del> i <del>i</del> <del>a</del> b <del>i</del> <del>n</del> e	1,034	.	.	1,034
Ba <del>l</del> <del>a</del> <del>d</del> <del>h</del> e <del>b</del> <del>i</del> <del>n</del> e <del>g</del> <del>r</del> a <del>d</del> e <del>a</del> f <del>e</del>	19,044,077	.	.	19,044,077
Med <del>i</del> <del>c</del> i <del>n</del> e	2,494,339	.	.	2,494,339
C <del>o</del> <del>n</del> s <del>u</del> m	999,642	.	.	999,642
C <del>o</del> <del>n</del> s <del>u</del> m	18,317	.	.	18,317
Defe <del>d</del> <del>e</del> d <del>a</del> <del>i</del> <del>n</del> e	281,912	.	.	281,912
Defe <del>d</del> <del>e</del> d <del>c</del> <del>i</del> <del>n</del> e	381,538	.	.	381,538
Lea <del>r</del> <del>n</del> e <del>i</del> <del>n</del> e	811,228	.	.	811,228
O <del>u</del> <del>t</del> <del>h</del> e <del>r</del> e <del>v</del> e <del>n</del> e	12,617	.	.	12,617
	, ,	,	,	, ,
Sha <del>r</del> <del>e</del> <del>c</del> a <del>i</del> <del>n</del> e	8,244,508	.	.	8,244,508
Re <del>v</del> <del>e</del> <del>n</del> e	18,031,790	37,480	118,792	18,188,062
	, ,	, ,	,	, ,
N <del>e</del> <del>t</del> <del>h</del> e <del>r</del> e <del>v</del> e <del>n</del> e	359,110	30,666	.	389,776
Pe <del>r</del> <del>o</del> <del>n</del> e <del>a</del> <del>n</del> e	3,027,962	.	.	3,027,962
	, ,	,	,	, ,

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
Trade receivables	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Trade payables	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Other receivables	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Other payables	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Prepaid expenses	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Accrued expenses	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Other assets	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Other liabilities	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Other income	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111
Other expenses	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111	1,111,111

Financial Statement as at 30 June 2021 (Unaudited)

	Guangdong RMB'000	Wid. RMB'000	Ph. RMB'000	Head. RMB'000	Other RMB'000	Total RMB'000
Trade receivables	5,296,968	1,601,330	1,255,347	146,616		8,300,261
Trade receivables	1,097,710					1,097,710
Receivables allowance					13,573	13,573
Trade receivables	6,394,678	1,601,330	1,255,347	146,616	13,573	9,397,971
Other receivables					13,573	13,573
Guangdong Machina	6,394,678	1,528,292	1,253,563	146,616	13,573	9,336,722
Other		73,038	1,784			74,822
Receivables	6,394,678	1,601,330	1,255,347	146,616	13,573	9,411,544

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Management of the financial statements, including the preparation, review, and approval of the financial statements, shall be the responsibility of the Group. The Group's management is responsible for the preparation and approval of the financial statements. The Group's management is responsible for the preparation and approval of the financial statements.

Trade receivables are recognized when the Group has transferred the goods and services to the customer and the customer has accepted the goods and services. The Group's management is responsible for the preparation and approval of the financial statements.

Financial statements are prepared on an accrual basis. The Group's management is responsible for the preparation and approval of the financial statements. The Group's management is responsible for the preparation and approval of the financial statements.



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The G, ' a age b, e e b d, , cha, e f ' g he! hi e e, e a ai b eg! e, 'ch a e ga ed b e f b, e. If, ' a e ed e ai he G, ' ch e f e a g dec ' a e ( ),, ci, d g ge e ai ' a age, de, ' ge e ai ' a age a d ch e f acc, a, f he, ' e f e, ce ai ca a d e f ' a ce a e ' e. The G, ha e e ed he f ii g, e a g a d e abie eg! e .

Ga -ed, ' a d hea e e g ge e a : c, c g, ' a ag g a d e a g a, ai ga -ed, ' ia a d ge e a g e i e c, ' a d hea e e g f aie e e ai c ' e .

W d, : c, c g, ' a ag g a d e a g d, ' ia a d ge e a g e i e c, ' f aie e e ai c ' e .

Ph i a c, : c, c g, ' a ag g a d e a g, h i a c, ' ia a d aie f e i e c, ' ge e a e d e e ai c ' e .

H d, : ' a ag g a d e a g h d, ' ia a d aie f e i e c, ' ge e a e d e e ai c ' e .

O e a g eg! e he ha Ga -ed, ' a d hea e e g ge e a, W d, , Ph i a c, ' a d H d, , d ' ee he, a ' a e h e h i d f e abie eg! e b h c, e e d a d, e d. Acc d g i, he e a e g, e d a d, e e ed a O he, ' he eg! e f ' a .

As a result of the Group's re-organization, the carrying amount of the equity instruments issued by the Group as at 30 June 2022 is as follows:

	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
For the period ended 30 June 2022 (revised)						
Re-organization expenses			11			
Costs incurred						

As at the end of the reporting period, the following table summarizes the carrying amounts of the Group's financial assets and liabilities as at the end of 2021 by category:

	Guaranteed debt securities	Without guarantee	Financial assets	Other debt	Total
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
As at the end of 30 June 2021 (audited and approved)					
Receivable financial assets	6,394,678	1,601,330	1,255,347	146,616	9,411,544
Receivable financial liabilities	1,484,959	1,478,378	1,121,089	(121,871)	4,067,812
Debt securities	447,710	426,671	443,452	52,406	1,377,806
Other	7,532	84,728	27,704	12,992	133,517
Receivable financial assets (Note)	<u>1,029,717</u>	<u>966,979</u>	<u>649,933</u>	<u>39,859</u>	<u>2,556,489</u>

Note: The receivable financial assets are classified as follows: receivable financial assets, receivable financial liabilities, debt securities, other, and receivable financial assets. The receivable financial assets are classified as follows: receivable financial assets, receivable financial liabilities, debt securities, other, and receivable financial assets.

**R**

	2021
	RMB'000
	(Unaudited)

Guaranteed debt securities:		
- Corporate debt securities (Note (a))	1,	279,419
- Corporate debt securities (Note (b))	,	14,824
- Corporate debt securities	,1	66,435
Value-added tax receivable (Note (c))	,	64,726
Other	,1	28,098
	<u>,</u>	<u>453,502</u>

Notes:

- (a) The Government's goal is to improve the living standards of the people in the PRC, and to ensure that the people have a better life. The government has taken many measures to improve the living standards of the people, such as increasing the minimum wage, improving the social security system, and improving the education system. The government has also taken measures to improve the living standards of the people in the countryside, such as increasing the investment in rural infrastructure and improving the living conditions of the rural population.
- (b) The government has taken many measures to improve the living standards of the people, such as increasing the minimum wage, improving the social security system, and improving the education system. The government has also taken measures to improve the living standards of the people in the countryside, such as increasing the investment in rural infrastructure and improving the living conditions of the rural population.
- (c) The government has taken many measures to improve the living standards of the people, such as increasing the minimum wage, improving the social security system, and improving the education system. The government has also taken measures to improve the living standards of the people in the countryside, such as increasing the investment in rural infrastructure and improving the living conditions of the rural population.

R

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Under the 2019-2021 period, the average effective Hong Kong tax rate of the Group is 21.1%. The effective tax rate of the Group is 21.1% for the year ended 31 December 2021, compared with 21.1% for the year ended 31 December 2020. The effective tax rate of the Group is 21.1% for the year ended 31 December 2021, compared with 21.1% for the year ended 31 December 2020.

None of the Hong Kong profits tax has been paid during the year ended 31 December 2021.

As at 31 December 2021, the carrying amount is 30% of the total amount of the tax.

**R R R**

	2021
	RMB'000
	(Unaudited)

Particulars of the tax payable are as follows:

As at 1 January	1,862
Lease allowance expense	26,391
	<u>28,253</u>

Details of the tax payable are as follows:

Deferred tax	1,342,271
Deferred tax	35,535
As at 31 December	<u>133,517</u>

Total deferred tax	<u>1,511,323</u>
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**R**

(a) As at 31 December 2021, the Group has a carrying amount of the tax payable of RMB7,037,000 (RMB580,166,000) as at 31 December 2021, compared with RMB580,166,000 (RMB580,166,000) as at 31 December 2020.

(b) The balance of the tax payable as at 31 December 2021 is RMB7,037,000 (RMB580,166,000) as at 31 December 2020.

**I. R R R**

The carrying amount of the tax payable is RMB7,037,000 (RMB580,166,000) as at 31 December 2021, compared with RMB580,166,000 (RMB580,166,000) as at 31 December 2020. The carrying amount of the tax payable is RMB7,037,000 (RMB580,166,000) as at 31 December 2021, compared with RMB580,166,000 (RMB580,166,000) as at 31 December 2020.

The tax payable is RMB7,037,000 (RMB580,166,000) as at 31 December 2021, compared with RMB580,166,000 (RMB580,166,000) as at 31 December 2020.

	A a 31
	Decel be 2021
	<i>RMB'000</i>
	<i>RMB'000</i>
	(Re a ed)
	( )
Tade ece abie	
g d a d e	2,018,514
clea e e g	9,421,023
Bie ece abie	256,304
	11,695,841
Le : ai ce f ced i e	(16,395)
	<u>11,679,446</u>

The G , ai ced e d f 60 da a e age c i e f eiec a d hea f i he e d f he h h he aie a e i ade e ce f clea e e g . The aged a ai f he G , ' ade a d bie ece abie e f ai ce f ced i e e e ed ba ed he ce da e a e a f i :

	A a 31
	Decel be 2021
	<i>RMB'000</i>
	<i>RMB'000</i>
	(Re a ed)
	( )
W h 60 da	3,047,909
61 365 da	3,076,268
1 2 ea	3,057,498
2 3 ea	1,961,944
O e 3 ea	535,827
	11,679,446

The G , ' i a c i e a e he PRC a e- ved . g i c i , a e h g d ced a g .

	December 2021	As at 31 December 2021
	<i>RMB'000</i>	<i>RMB'000</i>
	( )	(Revised)
Trade receivables	, ,	2,469,426
Prepaid expenses and other receivables	, ,	1,760,087
Receivables	,	881,261
Sales and after-sales services	,	111,416
Non-current receivables	,	362,332
Due from related parties	,	.
Other	, )	341,439
	<u>, ,</u>	<u>5,925,961</u>

Other Other Other Other Other



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In the first half of 2022, the Group's operating profit increased by 10.1% over the corresponding period of the previous year, mainly due to the increase in sales volume and the improvement in operating efficiency. The Group's operating profit margin increased from 15.15% in the first half of 2021 to 16.16% in the first half of 2022. As a result, the Group's operating profit increased by 15.15% year-on-year. In addition, the Group's operating profit margin increased from 14.1% in the first half of 2021 to 14.1% in the first half of 2022.

**1. Operating Profit**

As of 30 June 2022, the Group's operating profit increased by 13,400 million yuan over the corresponding period of the previous year, mainly due to the increase in sales volume and the improvement in operating efficiency. The Group's operating profit margin increased from 15.15% in the first half of 2021 to 16.16% in the first half of 2022. As a result, the Group's operating profit increased by 15.15% year-on-year. In addition, the Group's operating profit margin increased from 14.1% in the first half of 2021 to 14.1% in the first half of 2022.

In the first half of 2022, the Group's operating profit increased by 13,400 million yuan over the corresponding period of the previous year, mainly due to the increase in sales volume and the improvement in operating efficiency. The Group's operating profit margin increased from 15.15% in the first half of 2021 to 16.16% in the first half of 2022. As a result, the Group's operating profit increased by 15.15% year-on-year. In addition, the Group's operating profit margin increased from 14.1% in the first half of 2021 to 14.1% in the first half of 2022.

As of 30 June 2022, the Group's operating profit increased by 17,678 million yuan over the corresponding period of the previous year, mainly due to the increase in sales volume and the improvement in operating efficiency. The Group's operating profit margin increased from 15.15% in the first half of 2021 to 16.16% in the first half of 2022. As a result, the Group's operating profit increased by 15.15% year-on-year. In addition, the Group's operating profit margin increased from 14.1% in the first half of 2021 to 14.1% in the first half of 2022.

ea, 55 h, the ha he a ai a e age; a d he ge e a f he h d eg e 701 Wh, e e e ga ea - ea cea e f 17.44%, h he a e age, a h, f e, e each g 1,672 h, , a cea e f 345 h, f the a e e d fia ea.

2. *Ka a a a a a a a a a a a*

I he haif f 2022, he G, c ed adhe e he eeid e. f de e de ei e a d ec e ge a d ac, headed he a h f e ca, eg a a, caie, ec a a d high effe c, ie e aged he ge g a h a i ad a age f eg a i c, a a d f c e, f b ea h, gh. The a ied ca ac f ei-f-de ei, ed ec ha had c, c d a a, ed 1.04 W, he a ied ca ac f ec c, ie ed h, gh e ge a d ac, a, ed 0.10 W, a d ai e-de ei e ca ac c, ie ed a, ed 1.14 W.

A f 30 J, e 2022, he e e 21, ec, de c, c, h a ai ca ac f ea i 3.00 W. The g, d-b ea g ce e f he W de a ec h eg a ed e eg f d, ia, f e a d h d ge age Chaga N, P Pia heid Ma ch 2022; he c, c f he W ba e, ec Q h, f f a ed Ma 2022; a d he c, c f he 0.15 W c ge e a ec Y cha g a ed Feb, a 2022.

I he haif f 2022, he G, b a ed he Le e f B e g M, ai C f De ei e a d Ref S, g he C, c f Sha P - B e g. Ba e he C ai M g S, b de ce A ea Da g f he J g e g 10 W g ee eg a ed e e g ba e ec Da g; ba ed he 14 h F e-Yea Pia f he, b a g he, i a-h gh i age e, a, a c, ia f c, he e he ai a ea, a d g ed f a e ag ee e f a, h i ac ca ac f 1.95 W; a ed he e a a f he, d e he acce B e g f he 10 W e e abie e e g G ee -P - B e g ba e ec Che g de ca, he ei a, f g h he B e g M, ai C f De ei e a d Ref; h a f c, e g he ca ai, he ce f ca g, ei a f he, ed age, ec B e g a d e he ai a ea, a d he ec H a ha bee i ed a a ed -a di g-e i a g e e e ec f a ai, ed age; c ceeded ha g he 2 0.4 W c ge e a ec D g, a, G a gd g b e g c i, ded he 14 h F e-Yea Pia f e e g ia g f G a gd g P ce; g ed a c e a f a e ag ee e h B e na C f he 2 0.8 W ga - f ed B e na G, a g a d, c ceeded ha g he 2 0.7 W c b ed he a a d, ec Da S ch, a b e g c i, ded he 14 h F e-Yea Pia f a, ai ga ge e a ec c, c S ch, a P ce acce e a e he ei a.

In the first half of 2022, the Group's operating income increased by 1.1% compared with the same period last year, mainly due to the increase in sales volume. The Group's operating profit margin was 0.9% in the first half of 2022, compared with 0.13% in the same period last year.

### 3. **T** **G** **B** **B** **B** **B** **B**

In the first half of 2022, the Group's operating income increased by 1.1% compared with the same period last year, mainly due to the increase in sales volume. The Group's operating profit margin was 0.9% in the first half of 2022, compared with 0.13% in the same period last year.

5. **TOTAL ASSETS**

In the half of 2022, the Group's total assets increased by 1.2% from RMB1,865.4 billion in the half of 2021 to RMB1,888.0 billion in the half of 2022. The increase was mainly due to the increase in other receivables, which increased by 1.2% from RMB1,620.0 billion in the half of 2021 to RMB1,647.0 billion in the half of 2022. Other receivables increased by 1.2% from RMB1,620.0 billion in the half of 2021 to RMB1,647.0 billion in the half of 2022. The increase was mainly due to the increase in other receivables, which increased by 1.2% from RMB1,620.0 billion in the half of 2021 to RMB1,647.0 billion in the half of 2022.

**R**

1. **OTHER RECEIVABLES**

In the half of 2022, the Company's other receivables increased by 1.2% from RMB1,620.0 billion in the half of 2021 to RMB1,647.0 billion in the half of 2022. The increase was mainly due to the increase in other receivables, which increased by 1.2% from RMB1,620.0 billion in the half of 2021 to RMB1,647.0 billion in the half of 2022.

2. **OTHER RECEIVABLES**

In the half of 2022, the Company's other receivables increased by 6.16% from RMB9,411.5 billion in the half of 2021 to RMB9,991.6 billion in the half of 2022.

*Gas-fired Power and Heat Energy Generation Segment*

The Company's gas-fired power and heat energy generation segment's operating income decreased by 2.58% from RMB6,394.7 billion in the half of 2021 to RMB6,229.6 billion in the half of 2022. The decrease was mainly due to the decrease in operating income, which decreased by 5.41% from RMB5,297.0 billion in the half of 2021 to RMB5,010.6 billion in the half of 2022, due to the decrease in operating income, which decreased by 5.41% from RMB5,297.0 billion in the half of 2021 to RMB5,010.6 billion in the half of 2022. The decrease was mainly due to the decrease in operating income, which decreased by 5.41% from RMB5,297.0 billion in the half of 2021 to RMB5,010.6 billion in the half of 2022.

### Wind Power Segment

The e e , e f ! d , e g e e c e a e d b 36.85% f ! RMB1,601.3 ! f he f haif f 2021 RMB2,191.3 ! f he f haif f 2022, d e a c e a e aie i e f e i e c a a e , i f c e a e d a i e d c a a c h e g e e .

### Photovoltaic Power Segment

The e e , e f ! h i a e , e g e e c e a e d b 11.57% f ! RMB1,255.3 ! f he f haif f 2021 RMB1,400.5 ! f he f haif f 2022, d e a c e a e aie i e f e i e c a a e , i f c e a e d a i e d c a a c h e g e e .

### Hydropower Segment

The e e , e f ! h d , e g e e c e a e d b 13.44% f ! RMB146.6 ! f he f haif f 2021 RMB166.3 ! f he f haif f 2022, d e h e c e a e aie i e f e i e c a a e , i f a c e a e e e f i h e g e e .

### Other Segment

The e e , e f ! h e g e e d e c e a e d b 71.32% f ! RMB13.6 ! f he f haif f 2021 RMB3.9 ! f he f haif f 2022, d e h e e e , e f ! g e e a i a e a c e e h e h e f haif f 2021.

## 3. O b I b

O h e c e c e a e d b 8.71% f ! RMB453.5 ! f he f haif f 2021 RMB493.0 ! f he f haif f 2022, d e h e c e a e c e f c a b c e d .

## 4. O b E b b

O e a g e e e c e a e d b 4.60% f ! RMB7,308.5 ! f he f haif f 2021 RMB7,644.7 ! f he f haif f 2022, d e h e c e e e d f i g h e c e e c e e f , d c f , e c f d , e g e e a d , h i a e , e g e e .

### Gas Consumption

G a c , ! d e c e a e d b 2.30% f ! RMB4,653.5 ! f he f haif f 2021 RMB4,546.3 ! f he f haif f 2022, d e a d e c e a e e g e e a i e f h e g a - f e d , a d h e a e e g e e a e g e e , e , i g a d e c e a e g a c , ! .

### Depreciation and Amortization Expense

Depreciation and amortization expense decreased by 18.78% from RMB1,511.3 million for the first half of 2021 to RMB1,195.1 million for the first half of 2022, due to the decrease in the added capacity of the wind, gas and hydro power generation.

### Personnel Cost

Personnel cost decreased by 16.55% from RMB417.6 million for the first half of 2021 to RMB486.7 million for the first half of 2022, due to the decrease in the number of employees, the reduction of employee benefits, the decrease in the cost of employee housing, and the decrease in the cost of employee travel.

### Repairs and Maintenance

Repairs and maintenance decreased by 0.73% from RMB234.2 million for the first half of 2021 to RMB232.5 million for the first half of 2022.

### Other Expenses

Other expenses include: (1) employee salaries, bonuses, and allowances; (2) employee travel expenses, including airfare; (3) employee housing; (4) depreciation of fixed assets; (5) employee education fees; (6) employee health insurance; (7) the cost of employee housing.

Other expenses decreased by 3.99% from RMB485.7 million for the first half of 2021 to RMB505.1 million for the first half of 2022, due to the decrease in employee housing expenses.

### Other Losses

Other losses included RMB79.0 million for the first half of 2022, which included the loss of ABS.

## 5. Other Profit

Other profit, including the gas-fired power generation, decreased by 11.09% from RMB2,556.5 million for the first half of 2021 to RMB2,840.0 million for the first half of 2022.

### Gas-fired Power and Heat Energy Generation Segment

Gas-fired power and heat energy generation decreased by 2.57% from RMB1,029.7 million for the first half of 2021 to RMB1,003.2 million for the first half of 2022, due to the decrease in the number of gas-fired power generation.

### Wind Power Segment

Operating fixed costs decreased 36.27% from RMB967.0 million for the first half of 2021 to RMB617.7 million for the first half of 2022, due to a decrease in related cash expenses.



**9. I** **Δ** **T** **E** **Δ** **Δ**

Income tax expense decreased by 13.06% from RMB329.3 million for the half of 2021 to RMB372.3 million for the half of 2022. Effective tax rate decreased from 16.89% for the half of 2021 to 16.64% for the half of 2022.

**10. P** **Δ** **P** **Δ**

Administrative expenses increased by 15.15% from RMB1,620.0 million for the half of 2021 to RMB1,865.4 million for the half of 2022.

**11. P** **Δ** **P** **Δ** **A** **Δ** **E** **H** **Δ** **Δ** **C**

Profit for the period attributable to holders of ordinary shares decreased by 14.63% from RMB1,550.0 million for the half of 2021 to RMB1,776.7 million for the half of 2022.

□.

**1. O** **Δ** **Δ**

As of 30 June 2022, the amount of the Government grant, net of RMB83,608.3 million, is attributable to holders of ordinary shares, net of RMB52,567.9 million. The amount of the Government grant, net of RMB31,040.4 million, is attributable to holders of ordinary shares, net of RMB27,585.2 million.

**2. P** **Δ** **L** **Δ**

The amount decreased by 1.69% from RMB82,214.9 million at 31 December 2021 to RMB83,608.3 million at 30 June 2022, due to the decrease in the amount of the Government grant, net of RMB52,567.9 million at 30 June 2022, due to the decrease in the amount of the Government grant, net of RMB31,040.4 million at 30 June 2022. The amount decreased by 3.99% from RMB29,850.3 million at 31 December 2021 to RMB31,040.4 million at 30 June 2022. The amount decreased by 4.36% from RMB26,432.6 million at 31 December 2021 to RMB27,585.2 million at 30 June 2022, due to the decrease in the amount of the Government grant, net of RMB27,585.2 million for the half of 2022.

### 3. L

At 30 June 2022, current assets, net of RMB18,888.1 thousand, included equity investment in subsidiaries of RMB5,315.5 thousand, bank deposits, receivables of RMB11,977.5 thousand (including receivables from sales of real estate development), and other assets of RMB1,595.1 thousand (including deductibles, prepaids and other assets). Current liabilities, net of RMB28,215.4 thousand, included other payables of RMB9,510.4 thousand, short-term borrowings of RMB7,572.4 thousand, employee benefits of RMB3,561.3 thousand, contract liabilities of RMB1,411.9 thousand, and other liabilities of RMB5,410.2 thousand (including payables for land, construction, and other liabilities). Other current liabilities, net of RMB749.2 thousand, including payables for equity investments of RMB2,025.6 thousand.

Net current liabilities decreased by 4.46% from RMB9,763.2 thousand at 31 December 2021 to RMB9,327.3 thousand at 30 June 2022.

### 4. ~~Net~~ ~~Goodwill~~ ~~R~~

Net good will, calculated by deducting the net assets (including identifiable intangible assets) held by the acquired entities, decreased by 1.08 percentage points from 56.87% at 31 December 2021 to 55.79% at 30 June 2022.

The Group's intangible assets decreased by 0.07% from RMB44,517.1 thousand at 31 December 2021 to RMB44,487.0 thousand at 30 June 2022, including other payables of RMB9,510.4 thousand, short-term borrowings of RMB7,572.4 thousand, employee benefits of RMB4,583.9 thousand, intangible assets of RMB20,794.7 thousand and contract liabilities of RMB2,025.6 thousand.

Based on the acquisition of the Group, the net assets decreased by 3.08% from RMB5,315.5 thousand at 31 December 2021 to RMB5,156.9 thousand at 30 June 2022.

1.

#### 1. F

On 14 January 2022, the Group's net assets decreased by RMB2,700 thousand, including short-term borrowings of RMB2,700 thousand, which decreased by 2.48% from RMB2,770 thousand at 31 December 2021 to RMB2,700 thousand at 30 June 2022.

On 14 March 2022, the Group's net assets decreased by RMB2,269 thousand, including short-term borrowings of RMB2,269 thousand, which decreased by 2.37% from RMB2,308 thousand at 31 December 2021 to RMB2,269 thousand at 30 June 2022.

On 20 March 2022, the Group's net assets decreased by RMB1,526 thousand, including short-term borrowings of RMB1,526 thousand, which decreased by 2.00% from RMB1,561 thousand at 31 December 2021 to RMB1,526 thousand at 30 June 2022.

**2. C E d a**

In the half of 2022, the Group's cash balance decreased by RMB3,044.0 million, and the operating cash flow decreased by RMB1,831.1 million. The cash balance of the subsidiaries decreased by RMB1,128.1 million, the operating cash flow of the subsidiaries decreased by RMB38.1 million, and the cash flow of the consolidated subsidiaries decreased by RMB46.7 million.

**3. A E d x a**

According to the declaration of the Group, in the half of 2022, the Group acquired Dongyuan County Shunfeng New Energy Co., Ltd. (東源縣順風新能源有限公司), which is engaged in the construction of photovoltaic power generation.

In the half of 2022, the Group established Qianjiang Qingneng Clean Energy Co., Ltd. (欽州京能清潔能源有限公司), which is engaged in the construction of photovoltaic power generation.

The Group entered into a framework agreement with BIEE, a company which BIEE has agreed to hold and the Company has agreed to acquire 55% of the shares of Beijing Jingneng International Energy Technology Co., Ltd. (北京京能國際能源技術有限公司) at a consideration of RMB48.5 million. From the date of the agreement, the Company has carried out the deal on 29 March 2022.

**4. C d L d**

As of 30 June 2022, the Group had no long-term investments.

**5. M d A d**

As of 30 June 2022, the Group's bank deposits decreased by RMB2,021.1 million; the bank deposits of subsidiaries decreased by RMB3,628.5 million; the bank deposits of the subsidiary Range World Future Power Ltd. and Guangjie Sijia Power Ltd., which is a joint venture established between the subsidiary A. Bai Ba and the company, decreased by RMB1,128.1 million; the bank deposits of the subsidiary A. Bai Ba and the company, the subsidiary Ningbo Baogang New Energy Co., Ltd. and the subsidiary Kangag New Energy Co., Ltd., which is a joint venture established between the subsidiary Deji ( ), the subsidiary A. Bai Ba and the company, the subsidiary A. Bai Ba and the company, and the subsidiary A. Bai Ba and the company, decreased by RMB46.7 million.

6. **X E θ θ θ Rθ Pθ**

The C<sup>1</sup>, a e e ed he Ab a d Me ge Ag ee e h BEH, Be g J g e g I e a ai P C., L d. (北京京能國際能源股份有限公司) ( ) a d She he J g e g F a ch i Lea g C., L d. (深圳京能融資租賃有限公司) ( ) a d he E, T a fe Ag ee e h BEH, a h BEH' 84.68% e, e e She he J g e g Lea g be ed f he C<sup>1</sup>, a ' 20% e, e e J g e g I e a ai a d he d f e e c e a f he e, e e be a d e, b he C<sup>1</sup>, a ca h BEH. U he c<sup>1</sup>, i e f he a ac, J g e g I e a ai be ab be d a d e g d b BEH, a d de e g e ed acc da ce h he i a d he C<sup>1</sup>, a h id 84.68% e, e e She he J g e g Lea g. J g e g I e a ai. ch ai e gaged he c, c a d e e a a g e f e i e c a d e e g. ec. She he J g e g Lea g, a d e f a ch i i e a g e e a d c<sup>1</sup> e ch i fac g b, e e e e i a f a ch i i e a g he, b i e a d e e b e f BEH. F f he de a, i e e e f e he C<sup>1</sup>, a ' a, ce e da ed 10 Ma 2022.

Sa e f he a f e a i a e, he e he g i a e e f he G, b e, e he Re g Pe d.

7. **X θ O X θ θ**

F he h e ded 30 J e 2022, he C<sup>1</sup>, a d i e e a ha e, ch e.

8. **F θ E θ E θ R θ R**

The b e e f he G, a e a i i ca ed Ma i a d Ch a, e e f c<sup>1</sup> e a d e e e a e d e a ed RMB. The G, ha a a i f e e a e e a d i a f e g c e c e (c i, d g de d e a ed AUD, HK d i a, US d i a, E, a a b g HK d i a a d AUD). Cha ge RMB e cha ge a e a ca e e cha ge i e g h he G, ' f e g c e c - d e a ed b e.

The G, c i, e e e cha ge a e a c e h cha ge he f e g e cha ge a e a d e ha ce he a a g e e e cha ge a e b a, a a g e e e a, e.


I he ec d haif f 2022, affec ed b he c , ie a d e e e a ai a a d he  
 ac f he d e e e e , he d e , e a a ec f he ce ad.  
 I he ec d haif f 2022, h he f i e , f , d c a d a e , he a a  
 ec e e ec e ha e a d e g e , e g h a e. I he face f  
 he c , ie a d e e -cha g g ec e a a e chaie ge a d , b he ,  
 he G , c e adhe e he ge e ai , c ie f e e g . ge e a a a g  
 ab , f i e a e g e g , a ce f he 14 h F e -Yea Pia , e g he he ech i g  
 a c , a e he f , da f d c afe a d acceie a e he f a a a  
 a d d a a c , a g ach e e he e ai de ei e g ai f be g , e ,  
 ge , fa e a d be e .













































1. A a a a a a a a

I he ec d haif f 2022, he G , c e adhe e he e e d e f  
 de e de de ei e a d e ge a d ac , , f c , eff eg h  
 ad a ad a age , ce a e e a a dei eg e a ded ,  
 ce a e c e a eff , e a ge ia d , e e e , ce a d ce a e eff  
 ec f hgh , a e , ce e ge a d ac , . The G , g e f i  
 ad a age a he ca ai a e - e e e , f c , he d ai ca b g ai a d  
 de a d f G ee -P - -Be g , e h ba e . ec Da g a d Che gde ;  
 ee , h he de ei e f he d a d ech i g a e a , e a e  
 be a h , gh e , e , cha e e g age a d h d ge e e g ; a d h f  
 a ia ge a e ha e f he c e f e e e g Be g b a g g h he  
 ia g a a ge e f e e e g a ia Be g .

2. F a a a a

I he ec d haif f 2022, he G , c e acceie a e he , ce f d a i  
 a f a f b e . The G , e he c , c f he a  
 , e ce e a d e g - e ce a i ed c i ce e hgh , a e ab h  
 a h e - e a a age e , c , e a d cha ge he ad a e a dei a d  
 ea e he , ed a age e f e ha 100 d . ia h i a .  
 ia , h d . ia a d ga - ed . ia a d he ce a i ed de i e a d  
 dece a i ed , e f b , e ia f . The G , a e he ai e f da a , ed ce  
 iab c , ach e e he g ai f e g ai e e , e ce g he e a  
 a , a g ai e a da a , de c i , a d a ag g b , e e a i e .  
 e b e , a d ce a e a d , be ch a f , a ed d , fe e ie d ,  
 ce a i ed g , a e a a d a e a ce . The G , e ec ,  
 a age e a d , ai bac - ia f , e a e he ha g f bac - f a  
 he e , ed ce e e e e a e , e a e d e a e a age e , a d  
 e a age e ca ab .

3.  *o o o o o*

I he ec d hajf f 2022, he G ,  c  , e . ! e he  e  ed ! a age! e  
f afe. d c  , he  e  ed , ! a age! e , cca T   
f age! e c  , afe  a acce he       cca /   ,  ca , d d. hr.  ha a d  
f a cha a e / G , cfe. c i , e  
f ha a d hef c , d e a ea d ed   he   , c e 4 ! a, 23  a ,   ia , 4 ! a he  e  
  
f age! e , e ai , a , d ed , e e  ,  ce ,  
f , ec  87 , ec , he , ch a d ,  ag 87 e aa T , fe e g e , i a , aa T , f ach  eff , i Tc  JO  
f cca  , af g , c age! e , el he   e e  
  
f ga  ef g , c a   g ee g , c d c , da eg , ia ba  , d he ffec , ei  , c e  
  
f c  he bahe ,  gh he Re , gPe / G d , each

The annual financial statements of the Company have been audited by the Grant Thornton, 2022 independent auditor, and the financial statements of the Company ended 30 June 2022, prepared in accordance with the IFRS.

R R

R R R

The independent director, being the HKEX member of the Securities Exchange Authority, <http://www.hkex.com.hk> and the member of the Company, <http://www.cec.com.hk>. The 2022 independent director's resignation letter, filed with the Listing Registrar, is being attached to the shareholders' meeting agenda, being the member of the Company and the Securities Exchange Authority.

Best Regards

Deputy General Manager and Company Secretary

Beijing, the PRC  
25 August 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Gao Yuming and Mr. Cao Mansheng; the non-executive Directors of the Company are Mr. Ren Qigui, Mr. Song Zhiyong and Mr. Wang Bangyi; the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Chan Yin Tsung, Mr. Xu Daping and Ms. Zhao Jie.*