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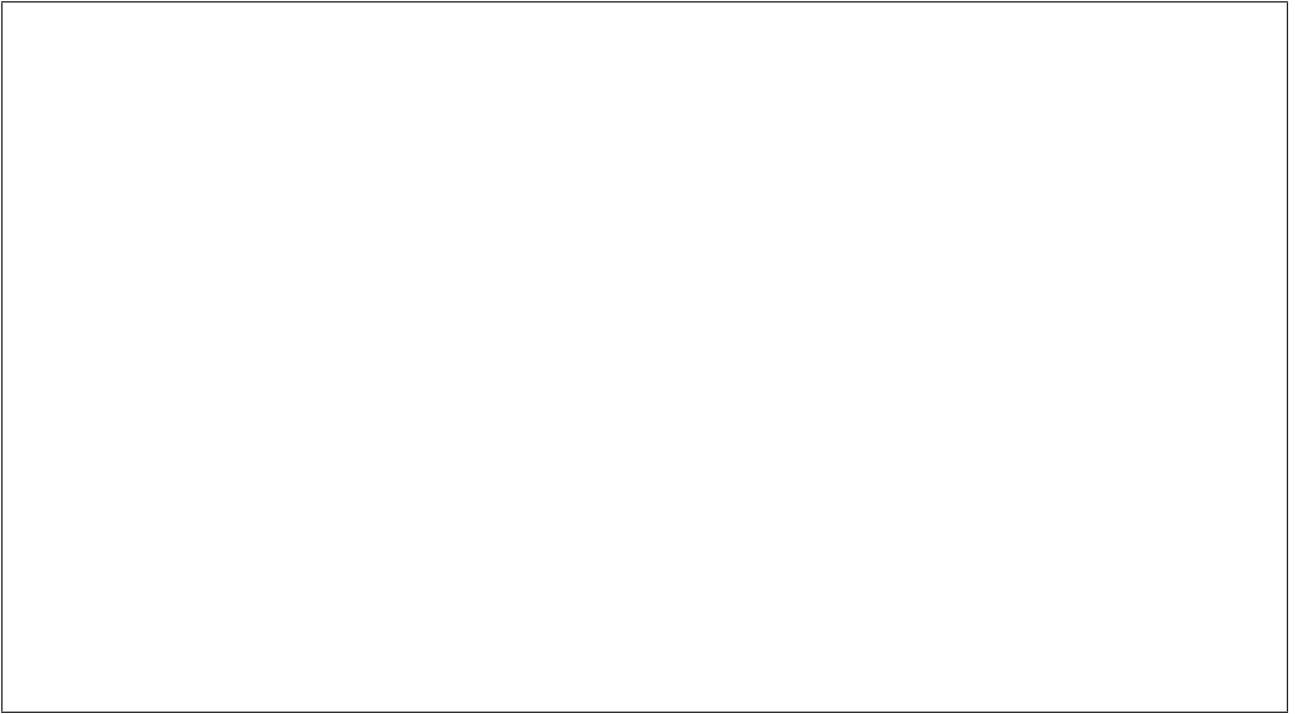
BJCE Co., Ltd
北京京能清洁能源电力股份有限公司
 (A joint stock company incorporated in the People's Republic of China with limited liability)
 (Stock Code: 00579)

DISCLOSURE OF AN ACQUISITION
ACQUISITION OF 100% EQUITY INTEREST
IN NINGXIA KAIANG AND NINGXIA BOANG

THE ACQUISITION

The Company is pleased to announce that on December 28, 2020, the Company has completed the acquisition of 100% equity interest in Ningxia Kaiang and Ningxia Boang.

The Board of Directors of the Company, on December 19, 2021, has approved the acquisition of 100% equity interest in Ningxia Kaiang and Ningxia Boang. The total consideration for the acquisition is RMB380.64 million, which is funded by the Company's cash resources and bank borrowings. The Company has also issued 100 million shares of ordinary shares to the shareholders of Ningxia Kaiang and Ningxia Boang.



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3 BO ANGELEGENHEITEN UND VERFAHREN

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4 INFORMATION OF NING JIA KAI ANG AND NING JIA BO ANG

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 2019 年 12 月 31 日 RMB26,781,306 RMB24,809,778
 2020 年 12 月 31 日 RMB19,694,333 RMB16,821,034
 2020 年 12 月 31 日 RMB228,400,615 RMB588,585,324 RMB360,184,708

A 公司全资子公司 V 公司 R 公司 2019 年 12 月 31 日
 P 公司) RMB396.38

N 公司

N 公司 B 公司 PRC 公司 2020 年 12 月 31 日
 J 公司 N 公司 B 公司 2020 年 12 月 31 日
 P 公司 T 公司 2020 年 12 月 31 日
 2020 年 12 月 31 日 RMB-117,454 RMB-117,454
 2020 年 12 月 31 日 RMB-57,454
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 2020 年 12 月 31 日 RMB60,826,905 RMB51,764,700
 2020 年 12 月 31 日 RMB772,492,512 RMB1,904,496,379
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8 FINANCIAL IMPACT OF THE KAI LANG ACQUISITION AND THE BO ANG ACQUISITION

Under the proposed acquisition, the Company will acquire 100% of the shares of the target companies. The acquisition is expected to be completed by the end of the year. The financial impact of the acquisition is expected to be positive, as the target companies are profitable and have a strong market position. The acquisition will also provide the Company with access to new markets and technologies.

9 INFORMATION OF PARTIES

THE COMPANY

The Company is a public company listed on the Singapore Exchange. It is engaged in the business of providing financial services. The Company has a long history of successful operations and has a strong reputation in the market. The Company's financial performance has been consistently strong, and it has a solid track record of growth. The Company is committed to providing high-quality financial services to its customers and to maintaining a strong relationship with its shareholders.

THE TARGET COMPANIES

The target companies are private companies engaged in the business of providing financial services. They have a strong market position and are profitable. The target companies have a long history of successful operations and have a strong reputation in the market. The target companies are committed to providing high-quality financial services to their customers and to maintaining a strong relationship with their shareholders.

The target companies have a strong market position and are profitable. The target companies have a long history of successful operations and have a strong reputation in the market. The target companies are committed to providing high-quality financial services to their customers and to maintaining a strong relationship with their shareholders.

10 LISTING RULE IMPLICATION

As a result of the acquisition, the Company will be required to comply with the listing rules of the Singapore Exchange. The Company will need to provide certain information to the exchange, including information about the target companies and the financial impact of the acquisition. The Company will also need to ensure that the acquisition complies with the listing rules. The Company is committed to ensuring that the acquisition complies with all applicable laws and regulations.

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11 DEFINITION

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