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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

MONTHLY PROGRESS ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE HONG KONG CODE

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “Company”) pursuant to Rule 3.7 of the Hong Kong Code on Takeovers and Mergers (the “Code”).

The Company refers to the announcements issued by it on 6 July 2020, 6 August 2020 and 4 September 2020 (the “Announcements”) in relation to, among other things, the Possible Offer. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise specified.

POTENTIAL OFFEROR

The Company wishes to update its shareholders and potential investors that, as at the date of this announcement, the Company has not received a definitive proposal from the Potential Offeror in relation to the Possible Offer. The Company understands that the Possible Offer is still under consideration by the Potential Offeror, and there has been no material progress on the Possible Offer. As at the date of this announcement, no definitive agreement or other commitment has been made by the Potential Offeror as to whether to proceed with the Possible Offer.

MONTHLY ANNOUNCEMENT

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the discussions regarding the Possible Offer will be made by the Company until an announcement is made of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the offer is made.

Further announcement(s) in relation to the Possible Offer will be made by the Company as and when appropriate in accordance with the requirements of the Listing Rules and/or the Takeovers Code (as the case may be).

