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北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(C : 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2020

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the "Company") pursuant to the Internal Financial Provisions (as defined under the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIV of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

The Company has publicly disclosed its financial information to the PRC inter-bank market, the Company, in accordance with the PRC inter-bank market information disclosure rules, and the inter-bank market information disclosure rules of the Company and its subsidiaries. The Company's financial information for the nine months ended 30 September 2020 (the "September 2020 Management Accounts") is audited in accordance with the PRC Generally Accepted Accounting Principles (the "PRC GAAP").

Investors are cautioned that the September 2020 Management Accounts have not been audited or reviewed by independent auditors nor reviewed by the audit committee of the Company.

For 1070.8 million RMB, the electricity generation completed in the nine months ended 30 October 2020.

The September 2020 Management Accounts are prepared in accordance with the PRC GAAP and have been audited by the PRC independent auditors. The PRC independent auditors have issued their audit report on the September 2020 Management Accounts.

TAKEOVERS CODE IMPLICATIONS

Reference is made to the announcement issued by the Company on 6 July 2020, 6 August 2020, 4 September 2020 and 4 October 2020 (collectively, the “**Announcements**”) in relation to, among others, the proposed Possible Offer. Under the provisions defined, consolidated financial statements shall have the same meaning as the defined in the Accounting.

This announcement is made after the commencement of the offer period (as defined in the Takeovers Code) in respect of the Possible Offer and the audited financial figures as set out in the consolidated income statement for the September 2020 Management Accounts (the “**Unaudited Profit Figures**”) in compliance with the provisions of Rule 10 of the Takeovers Code, which should be observed by both the relevant financial adviser and the Company (the “**Rule 10 Reports**”) and the Rule 10 Report must be included in this announcement in accordance with the Rule 10 of the Takeovers Code.

As disclosed above, the September 2020 Management Accounts are prepared based on PRC GAAP and have been audited by independent auditors of the Company. According to New 1(c) Rule 10.1 and Rule 10.2 of the Takeovers Code, the relevant financial adviser and the Company should ensure that the financial statements have been made in accordance with the relevant accounting standards, and the relevant financial statements should be prepared in accordance with the relevant accounting standards. The effect of New 1(c) Rule 10.1 and Rule 10.2 of the Takeovers Code is, among others, that the Rule 10 Report should be audited in accordance with the relevant accounting standards by the Company’s auditors. As the Company is an issuer of financial statements in accordance with the International Financial Reporting Standards (“**IFRS**”) in the September 2020 Management Accounts are prepared based on PRC GAAP, the Company will need to disclose the unaudited Profit Figures in accordance with IFRS in the Rule 10 Report of the Takeovers Code.

Due to the time constraint in issuing this announcement in compliance with Rule 13.10B of the Listing Rules and the time required for such reconciliation, the parties have encountered practical difficulties in meeting the reporting requirements under Rule 10 of the Takeovers Code for the purpose of this announcement. The Unaudited Profit Figures do not meet the standard required under Rule 10 of the Takeovers Code. Shareholders and potential investors of the Company are advised to exercise caution in placing reliance on the Unaudited Profit Figures in assessing the merits and demerits of the Possible Offer and the Delisting. In the event that the Possible Offer proceeds, the Rule 10 Reports will be included in the next document to be despatched to the shareholders of the Company.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

30 September 2020

Unit: RMB

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current assets:				
Cash	4,509,903,048.89	335,844,763.64	4,114,796,239.62	467,537,545.45
△ Settlement receivable				
△ Placement in bank - bank financial investment				
Financial asset held-for-trading	194,875,149.14		259,880,397.13	
Derivative financial asset				
Bill receivable	246,673,400.48	160,952,870.50	99,132,541.11	
Trade receivable	7,599,677,877.07	628,231,187.18	4,833,158,018.85	537,496,883.76
Receivable financing				
Prepayment	411,774,605.96	12,695,534.27	113,467,903.97	5,947,861.98
△ Insurance receivable				
△ Reinsurance receivable				
△ Referee acceptance receivable				
Other receivable	420,534,328.09	3,841,157,190.39	310,085,898.84	5,376,539,173.60
△ Financial asset measured at fair value				
Intangible asset	128,429,754.01	1,481,404.25	106,462,814.43	2,051,414.94
Contract asset				
Asset held for sale				

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Current liabilities:				
Share capital	4,724,830,569.39	2,971,916,200.00	4,608,659,842.97	2,472,402,022.22
Δ Lafmce al bak				
Δ Placeme f m ba k a d t he fi a cial i i i				
Fi a cial liabilie held-f - adi g				
De i a i e fi a cial liabilie				
Bill a able	100,000,000.00			
Tade a able	4,865,543,143.77	15,474,040.06	4,017,501,897.28	21,332,898.64
Ad a ce ecei ed			2,602,699.23	
C ac liabilie	43,456,137.14		41,216,434.98	
Δ Fi a cial a e t ld de ag eeme t t e cha e				
Δ De i f m c t me a d t he ba k				
Δ C t me b ke age de i t				
Δ Sec i ie de i i g b ke age de i t				
Sala a able	90,195,494.07	17,810,107.73	106,597,985.74	19,176,999.45
Ta cha ge a able	236,300,618.90	2,436,664.23	311,133,759.50	20,988,832.82
Q he a able	686,086,601.64	411,585,948.13	697,692,783.82	2,393,550,992.88
Δ Fee a d c mmi i a able				
Δ Rei ed acc t a able				
Liabilie held f ale				
N -c e t liabilie de i hi e ea	4,071,503,817.46	1,404,639,783.14	2,809,445,785.40	298,389,262.50
Q he c e t liabilie	7,563,516,847.19	7,535,286,338.80	6,091,498,648.36	6,076,941,355.27
Total current liabilities	22,381,433,229.56	12,359,149,082.09	18,686,349,837.28	11,302,782,363.78

Items	30 September 2020		31 December 2019	
	Consolidated	The Company	Consolidated	The Company
Non-current liabilities:				
△Re e e f i a c e c t a c t				
L g- e m l a	10,791,729,768.18	1,665,750,000.00	11,220,976,514.95	2,609,513,531.68
Debe t e a b l e	6,487,962,264.14	6,487,962,264.14	4,572,443,224.04	4,572,443,224.04
I c l d i g: P e f e e c e h a e				
Pe e a l b d				
Lea e l i a b i l i e	607,270,714.17	12,090,265.17	575,608,026.57	12,299,991.77
S e c i a l a b l e	248,000.00	124,000.00		
L g- e m a a b l e	291,152,434.61	276,702,110.68	742,593,601.68	276,702,110.68
A c c e d l i a b i l i e				
D e f e e d i c m e	721,458,399.74	18,308,869.25	669,404,572.88	24,494,494.61
D e f e e d i c m e a l i a b i l i e	143,455,993.51		147,055,754.60	3,571,413.50
O h e - c e t l i a b i l i e	115,810,276.97		255,990,828.78	
Total non-current liabilities	19,159,087,851.32	8,460,937,509.24	18,184,072,523.50	7,499,024,766.28
Total liabilities	41,540,521,080.87	20,820,086,591.33	36,870,422,360.78	18,801,807,130.06

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2020

Unit: RMB

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
I. Total operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Included: Operating income	12,032,535,058.04	190,168,934.05	11,780,029,305.82	179,206,445.63
Δ Intangible income				
Δ Prepaid				
Δ Fee and commission income				
II. Total operating costs	10,446,943,247.38	753,301,892.95	10,478,954,391.76	665,545,211.49
Included: Operating cost	9,069,739,145.38	96,897,839.27	9,161,811,141.53	89,708,762.59
Δ Intangible expense				
Δ Fee and commission expense				
Δ Refunded commission				
Δ Net amount for impairment				
Δ Net financial liability				
Δ Provisions				
Δ Reimbursements				
Transaction charge	123,229,300.23	2,609,460.33	132,907,692.46	3,067,956.42
Sale expense				
Management expense	359,363,165.40	135,667,932.63	347,620,868.14	59,078,302.86
Research and development expense				
Finance expense	894,611,636.36	518,126,660.72	836,614,689.63	513,690,189.62
Included: Intangible expense	847,358,426.08	500,649,289.35	831,362,648.73	501,891,010.49
Intangible income	23,033,882.53	5,432,681.67	38,089,097.80	13,780,482.11

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Classified based on the nature of the items				
1. Non-current assets held for sale				
Property, plant and equipment	1,765,503,617.25	610,234,348.01	1,631,566,477.25	490,000,503.48
*2. Current assets	37,726,246.75		63,212,984.09	
VI. Other comprehensive income (after tax, net)	43,453,817.42	8,678,182.21	-17,128,962.15	
Other comprehensive income attributable to the parent company	43,453,817.42	8,678,182.21	-17,128,962.15	
(i) Other comprehensive income attributable to the parent company	8,678,182.21	8,678,182.21		
Included in:				
1. Re-measurement of defined benefit scheme				
2. Other comprehensive income attributable to the parent company				
★3. Change in fair value of investment property	8,678,182.21	8,678,182.21		
★4. Change in fair value of available-for-sale financial assets				
5. Other				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
(ii) Other comprehensive income attributable to equity holders of the parent	34,775,635.21		-17,128,962.15	
1. Other comprehensive income attributable to equity holders of the parent				
★ 2. Change in fair value of debt instruments				
★ 3. Amount of other comprehensive income attributable to equity holders of the parent				
★ 4. Profit or loss from disposal of financial assets at fair value				
5. Cash flow hedge effectiveness (effective portion of cash flow hedge)	19,358,373.27		6,361,027.05	
6. Exchange difference in translation of financial statements of foreign operations	15,417,261.94		-23,489,989.20	
7. Other				
* Other comprehensive income attributable to equity holders of the parent				
VII. Total comprehensive income	1,846,683,681.42	618,912,530.22	1,677,650,499.19	490,000,503.48
Total comprehensive income attributable to equity holders of the parent	1,808,957,434.67	618,912,530.22	1,614,437,515.10	490,000,503.48
* Total comprehensive income attributable to equity holders of the parent	37,726,246.75		63,212,984.09	
VIII. Earnings per share:				
Basic earnings per share				
Diluted earnings per share				

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash and cash equivalents	7,484,447,841.85	11,811,351.35	8,077,254,049.60	9,055,136.57
Δ Net increase in cash and cash equivalents				
Δ Net increase in cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Net increase in cash and cash equivalents				
Δ Cash and cash equivalents				
Δ Cash and cash equivalents				
Cash and cash equivalents	489,107,333.30	107,139,655.71	497,382,403.72	41,662,009.78
Payment for acquisition	1,311,381,578.97	60,347,929.67	1,415,296,418.01	61,736,038.76
Cash and cash equivalents	213,874,669.85	84,855,356.47	202,430,694.61	72,825,399.95
Sub-total of cash used in operating activities	9,498,811,423.97	264,154,293.20	10,192,363,565.94	185,278,585.06
Net cash flow from operating activities	3,962,248,736.84	-32,634,389.71	3,978,380,987.05	36,346,070.92
II. Cash flow generated from investing activities:				
Cash received from disposal of investments	209,000,000.00	11,777,500,000.00	5,000,000.00	6,649,500,000.00
Cash received from investment	23,197,663.43	1,604,357,097.84	23,597,601.07	2,566,790,343.10
Net cash inflow from disposal of investments, investment and other long-term assets	18,246,630.00		26,749,170.00	11,891,800.00
Net cash inflow from disposal of fixed assets				
Cash received from investment	103,772,894.61	2,077,150,000.00	72,693,063.09	811,200,000.00
Sub-total of cash inflows from investing activities	354,217,188.04	15,459,007,097.84	128,039,834.16	10,039,382,143.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
Cash paid for acquisition of intangible assets, identifiable intangible assets	4,038,936,352.50	9,712,537.73	3,382,630,718.27	11,571,548.58
Cash paid for interest	1,459,280,000.00	16,586,620,050.88	60,000,000.00	8,620,069,301.39
Δ Net increase in pledged loans				
Net cash paid for acquisition of subsidiaries and other equity investments	-4,173,221.18		108,928,602.92	
Cash paid for interest on acquisition	57,431,944.34	1,164,898,178.13	32,000,794.91	1,116,195,842.60
Sub-total of cash used in investing activities	5,551,475,075.66	17,761,230,766.74	3,583,560,116.10	9,747,836,692.57
Net cash flow from investing activities	-5,197,257,887.62	-2,302,223,668.90	-3,455,520,281.94	291,545,450.53
III. Cash flow generated from financing activities:				
Cash received from issue	1,500,000,000.00	1,500,000,000.00		
Included: Cash received from absorption of minority shareholding investments of subsidiaries				
Cash received from bank borrowings	19,952,144,584.42	14,900,000,011.00	12,797,500,000.00	10,189,000,000.00
Cash received from financing activities	19,738,577.00	2,133,597,050.00		
Sub-total of cash inflows from financing activities	21,471,883,161.42	18,533,597,061.00	12,797,500,000.00	10,189,000,000.00
Cash paid for repayment of debt	15,770,195,945.19	10,942,500,011.00	12,897,659,130.44	10,331,705,237.50
Cash paid for distribution of dividends, financial expenses	1,495,186,378.05	998,108,641.97	1,491,511,459.34	954,331,877.22
Included: Dividend paid to subsidiaries and minority shareholding	71,142,410.11		136,462,536.04	
Cash paid for financing activities	2,583,103,296.99	4,389,823,131.23	149,678,916.80	13,190,508.38
Sub-total of cash used in financing activities	19,848,485,620.23	16,330,431,784.20	14,538,849,506.58	11,299,227,623.10
Net cash flow from financing activities	1,623,397,541.19	2,203,165,276.80	-1,741,349,506.58	-1,110,227,623.10

Items	Nine months ended 30 September 2020		Nine months ended 30 September 2019	
	Consolidated	The Company	Consolidated	The Company
IV. Effect on cash and cash equivalent from change of exchange rate	13,434,309.38		-8,553,395.36	13,899.75
V. Net increase in cash and cash equivalent	401,822,699.79	-131,692,781.81	-1,227,042,196.83	-782,322,201.90
Add: Balance at the beginning of the period	4,060,270,134.43	467,537,545.45	5,511,870,246.46	1,680,477,518.99
VI. Balance of cash and cash equivalent at the end of the period	4,462,092,834.22	335,844,763.64	4,284,828,049.63	898,155,317.09

Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Director, General Manager and Chairman

Beijing, PRC
30 October 2020

As the designated competent person of the Company, Mr. Li Haiqiang, Mr. Ren Qigang, Mr. Li Jiaad, Mr. Wang Baogang, Mr. Zhaog Feigang, Mr. Cao Mahe, Mr. Aizhen, Mr. Adide, Mr. Haxiaogang, Mr. Zhang Feng, Mr. Chai Yitang, Mr. Haxiang.

The director of the Company jointly and severally accept full responsibility for the accuracy of the financial statements, having made all reasonable enquiries, and the bookkeeping records, in accordance with the accounting principles and methods, and shall make a true and accurate financial statement.